

TODAYS MARKET OUTLOOK

Markets to make a cautious start of the final trading day of 2017

The Indian markets extended their decline for the second day and ended marginally lower in the last session amid volatility of the F&O series expiry. Today, the start of the new series and the final day of the calendar year is likely to be cautious on sluggish regional cues.

Traders will be a bit concerned with a study report of the industry body Assocham, which has said that a slowdown in the economy coupled with high stress level in the banking sector is expected to restrict credit growth at around 8 per cent during the current fiscal despite government's thrust on loan expansion.

Investors also get some relief with credit rating agency, ICRA's latest report stating that the retail credit growth for non-banking financial companies is likely to be moderate at 16-18 percent in the current fiscal, helped by some asset classes, such as SME credit.

Finally, the BSE Sensex declined 63.78 points or 0.19% to 33,848.03, while the CNX Nifty was down by 12.85 points or 0.12% to 10,477.90.

ECONOMY & MARKET PULSE

- 2018 promises to be full of opportunities, growth for Indian export: EEPCC chief
- Govt cuts small savings schemes' interest rates by 0.2% for Q4FY18
- Govt to raise additional Rs 50,000 crore borrowing through dated securities
- Lok Sabha approves bill for GST cess hike on luxury cars to 25%
- SEBI likely to ease FPI entry norms, allow listing of security receipts by ARCs

Indices Performance

Index	28-Dec-17	Previous Close	% Change*
S&P BSE Sensex	33,848.03	33,911.81	-0.19%
CNX Nifty	10,477.90	10,490.75	-0.12%
CNX Midcap	20,991.30	20,979.75	0.06%
CNX 500	9,435.85	9,438.25	-0.03%
S&P BSE Smallcap	19,109.23	19,048.28	0.32%

Global Markets

Index		Previous Close	% Change*
Dow Jones	24,774.30	24,746.21	0.11%
Nasdaq	6,939.34	6,936.25	0.04%
S&P 500	2,690.16	2,690.16	0.00%
FTSE	7,620.68	7,592.70	0.37%
CAC	5,368.84	5,364.72	0.08%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,951.59	2,513.07	438.52
DII Flows	5,561.74	6,335.83	-774.09

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,009.00	4.00	0.23%
Silver (1Kg)	38,932.00	311.00	0.67%
Crude Oil (1 barrel)	3,819.00	3.00	0.03%
Aluminium (1 Kg)	145.45	1.05	1.08%
Copper (1Kg)	468.80	3.00	0.55%

Currency Market

Currency	28-Dec-17	Gains+Loss	% Change*
INR / 1 USD	64.1716	-0.01	-0.02%
INR / 1 GBP	86.2210	-0.38	-0.45%
INR / 1 EURO	76.5631	-0.34	-0.44%
INR / 100 JPY	56.8900	-0.21	-0.37%